



## your investment managers

AXA Global Investors give you access to the expertise of specialist securities managers in each asset class. You can achieve broad diversification quickly and easily, with exposure to a wide range of opportunities worldwide.

**The managers currently employed by AXA Global Investors are profiled below. Some names may be familiar but others may not. This reflects AXA GI's focus on finding leading managers whether they are large global firms or small boutiques.**

### Global Equities



**RCM** is the specialist active equity manager within Allianz Global Investors, Allianz SE's worldwide institutional asset management business. RCM employs over 60 company analysts organised by sector responsibility world-wide. The analysts are further supported by Grassroots Research, a separate proprietary entity that provides additional level of investigative fieldwork and market research.



**Bernstein Value Equities**, a unit of AllianceBernstein, was founded in the US in 1967 and has close to \$NZ200 billion under management. Bernstein is known for its value-orientated investment style.



**Capital International, Inc.** employs over 100 research analysts. The company conducts over 10,000 research visits and spends US\$120 million on research annually. The company is owned by group of approximately 350 senior investment and administrative employees with over 85% of the company owned by active employees.



**Arrowstreet Capital, L.P.** is wholly owned by its 15 partners. The firm has a strong background in academic research with founding partner and co-head of Research, John Campbell, splitting his time between Arrowstreet and his role as chair at Harvard University.

### Australasian Equities



**Brook Asset Management** was founded in 2002 and is owned by Macquarie Bank. Brook currently manages assets in of around \$NZ950 million. Brook is an active value style manager with a dedicated Australasian focus.



**Milford Asset Management** is a boutique equity manager that commenced operation in December 2003. It is a style neutral manager whose strengths lie in the management of New Zealand equities. Milford is 100% employee owned and manages assets of around \$NZ600 million. Milford will tend to bias investment in small and medium size companies.



**Schroders** is a global asset management company with A\$250 billion in funds under management and 33 offices across 25 countries. The Sydney office was established in 1961 and currently has 74 staff, 13 of which are investment professionals involved in the management of Australian equities. Schroders seeks to identify quality companies with strong returns on capital

### Global Listed Property



**CB Richard Ellis Global Real Estate Securites (CBRE GRES)** is the listed real estate securities investment division of real estate giant CB Richard Ellis Group Inc. Formed in October 2004, CBRE GRES is relatively new boutique investment firm employing a 38-member team based in five locations across the globe. A significant part of CBRE GRES competitive advantage is its ability to leverage off the vast resources of its parent company.

### Australasian Listed Property



**Mint Asset Management** is a boutique investment manager which specialises in the management of Trans-Tasman equities and Trans-Tasman listed property securities. Established in 2006, Mint is owned entirely by its employees.

### Global Listed Infrastructure



**Cohen & Steers** specialises in managing income oriented equities and is the world's largest listed real estate manager. The firm manages a portfolio of infrastructure assets including toll roads, electricity generators and utilities. It was founded in 1986.

### Global Emerging Markets



**Esemplia Emerging Markets** is a dedicated emerging market equity investor owned by NYSE-listed asset manager Legg Mason Inc, one of the world's largest asset managers. Whilst bottom-up focused, Esemplia's process also places considerable emphasis on understanding and incorporating macro factors.

### New Zealand Bonds



**AMP Capital Investors** manages more than \$NZ2 billion in domestic fixed interest strategies. AMPCI invests primarily in a diversified range of locally issued investment grade and sovereign (Government) rated securities as well as using interest rate swaps to alter the portfolio's duration.

### Global Bonds



**PIMCO** is one of the world's leading fixed interest managers with \$NZ1400 billion in assets under management worldwide. PIMCO is majority-owned by global financial services group Allianz Group AG and employs an active management approach.



**BlackRock** is an established investment manager and provider of risk management services with assets under management in excess of \$US1000 billion. The company offers fixed income, liquidity, equity, alternative investment and risk management product to clients worldwide.

### New Zealand Cash and Portfolio Liquidity

New Zealand cash securities and portfolio liquidity is managed in house by **AXA Global Investors**.

#### Disclaimer

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